



## **NEWS RELEASE**

# **Meghmani Boosts Agrochemicals Production Capacity At Ankleshwar Plant**

- **New facility to increase production of CMAC by 1,000 metric tones per annum**
  - **Latest development on track with Group's expansion plans**

**Singapore, 16 January 2006** — SGX Main Board-listed **Meghmani Organics Limited** ("Meghmani" or "the Group"), an India-based global manufacturer of pigments and agrochemicals, today announced that its new facility at the Ankleshwar plant has since 1 January 2006 commenced production of Cypermethric Acid Chloride (CMAC), a key raw material for certain insecticides which the company manufactures.

The successful commercial production of CMAC by this latest plant follows the successful completion of trial production, which was undertaken over a period of two months. With this latest corporate development, the Group's total production capacity of CMAC is augmented by more than two-fold, to 1,750 tonnes per year. Meghmani is pleased to report that this additional production capacity of CMAC is on schedule, and moving in tandem with the Group's growth plans.

CMAC is used in the manufacture of a variety of pesticides such as Cypermethrin, Alpha Cypermethrin, Permethrin and Deltamethrin.

### **About Meghmani Organics Limited**

Established in Gujarat (India) in 1986, Meghmani is a manufacturer of pigments and pesticides. The Company specializes in the manufacture of green and blue pigment products that span multiple applications such as printing inks, plastics, paints, textiles, leather and rubber. Its pigment customers comprise mainly MNCs who are leading players in their respective industries.

Meghmani also produces a broad spectrum of commonly used pesticides for crop and non-crop applications such as public health, insect control in wood preservation and food grain storage. The Company counts amongst its customers leading pesticide manufacturers from North America, Europe, Latin America and Asia.

Over the years, Meghmani has rapidly expanded its geographical coverage from India to overseas markets in Europe, the US, Latin America and Asia Pacific. For the last financial year ended 31 March 2005 export sales accounted for more than 72% of the Company's total revenue. For the year ended March 31, 2005 ("FY2005"), Asia (excluding India) contributed to 13% of the Company's revenue. The domestic market in India accounted for 27% while the North America and Europe contributed 26% and 22% respectively to the Company's revenue. The remaining contributions came from Meghmani's other markets in Africa (3%), South America (7%), and Australia (2%).

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