

MEGHMANI ORGANICS LIMITED



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18/04/2017

1. The Asst. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai 400 051	2. Mr. Marian Dsouza, Bombay Stock Exchange Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001
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Dear Sir/s

Sub:- MEGHMANI FINECHEM LIMITED (MFL) SUBSIDIARY OF MEGHMANI ORGANICS LIMITED PLANS TO SET UP HYDROGEN PEROXIDE PROJECT AND EXPANSION OF CAUSTIC CHLORINE & CAPTIVE POWER PLANT CAPACITY AT GIDC DAHEJ

Meghmani Finechem Limited (MFL), is a subsidiary of Meghmani Organics Limited (MOL). MOL holds 57% of Equity Shares of MFL. The Caustic Chlorine plant with a Caustic manufacturing capacity of **476 Ton Per Day (TPD) and 60 Megawatt (MW) captive power plant** is located at GIDC Dahej, Dahej, Bharuch, in South Gujarat.

MFL in line with the company's strategic intent of expanding its chemicals business is considering the proposal to set up **Hydrogen Peroxide (50%)** project of **150 TPD**.

MFL is planning to increase its production capacity of Caustic by **240 TPD** (i.e. 50% increase in present capacity) by using Zero gap Membrane Cell Technology.

To operate the additional capacities of Hydrogen and Caustic MFL is also planning to increase Captive Power plant capacity from **60 MW to 90 MW**.

The Plant will be set up at existing manufacturing facility of MFL situated at Plot No. CH1, CH2, GIDC Dahej, Bharuch and will be commissioned in **30 June, 2019**. The Cost of the project is estimated at **Rs. 400 Crore** and it will be funded from Internal Accruals and Term Loan. MFL expects to increase Turnover of **Rs. 300 Crores** in full Financial Year **2020-21**.

We request you to take the above on record.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary
Singapore Exchange Securities Trading Limited - Singapore